

PRESS RELEASE

Date: 20-03-2024

Revision in Credit ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-POD1/P/CIR/2023/109 dated March 31 2023 and no.MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	KANCHANJUNGA POWER COMPANY PRIVATE LIMITED	INE117N07097 INE117N07089 INE117N07105	CARE A-; Stable	20-03-2023	CARE	CARE A-; Positive	CARE	19-03-2024	https://www.careratings.com/upload/CompanyFiles/PR/202403140322_Kanchanjunga_Power_Company_Private_Limited.pdf

Place: Mumbai